One of the fastest-growing Digital, Business Consulting & Technology services firms.

Synechron is a global consulting and technology organization providing innovative solutions to the financial services industry through its three main business focus areas: Digital, Business Consulting, and Technology.

The digital landscape is always a moving target. We can help you stay ahead of the curve with the best creative minds in everything from strategy to UX, to marketing science, and development.

- Blockchain
- Artificial Intelligence & Machine Learning
- Research & Strategy
- Digital & Branch Transformation
- Experience & Interaction Design
- Development
- Analytics & Post Deployment Support

We engineer solutions and services designed to meet rapidly changing, and constantly evolving markets.

- Strategy & Operations
- Digital Banking
- Finance & Risk
- Financial Crime
- Regulations
- Data Management & Governance

Leverage our systems integration experience and methodologies to assure a successful outcome every time.

- Systems Integration
- Enterprise Architecture & Strategy
- Application Development & Maintenance
- Quality Assurance
- Infrastructure Management
- Data & Analytics
- Cloud Computing

Synechron Mortgage Solutions
Dramatic shifts in the market and the introduction of new regulatory measures are driving an unprecedented push for business and technology transformation. Mortgage origination and servicing firms are having to balance core business value creation with a constant need to adapt through technology investments. The rapid growth of online lenders paired with the tightening loan delivery standards has further added pressure on managing margins, rates and fees.

Synechron has a proven track record of addressing the challenging needs of the mortgage business. With our innovative technology solutions, digital expertise and a dedicated team of mortgage professionals, we are strategically positioned to work with our clients to deliver business and technology transformation.

Synechron’s experience and solutions cover the entire spectrum of the mortgage industry. Our team of mortgage consultants, SMEs and analysts is backed by a robust technology services foundation and innovative Digital practice, enabling us to develop smart IT solutions for business transformation, risk mitigation and decisioning. With our unique combination of Digital, Technology and Business Consulting, we offer the end-to-end services and innovation to take your mortgage business to the next level.

Synechron has extensive experience with creating solutions for enterprise lenders, brokers, correspondents, secondary market entities, and technology and process service providers.

Capabilities include:

- End-to-End customizations of Origination platforms.
- Enhancing fulfillment experience with custom digital solutions for automating workflows for vendor interfaces, underwriting engines, pricing engines, loan quality control, document management, and more.
- Data modeling and management for multiple originating channels, loan servicing and delivery.
- Streamlining the post-funding and loan delivery functions.
- Solutioning and integration for document management and tracking.
- Implementing workflows to manage and integrate vendor interfaces for Appraisal, Title, Insurance, VOI/VOE, MERS and more.
- Mortgage RPA solutions for onboarding home buyers.

We have helped consolidate multiple Origination channels and build a Single Version of Truth for firms with MISMO compliant data models. Our consultants have performed Loan Origination Software (LOS) and Point of Sale (POS) system evaluations and developed implementation roadmaps.
The Mortgage Servicing industry must meet its business goals and demonstrate responsibility toward borrowers and investors while also maintaining its due diligence, regulatory compliance and reporting commitments.

Synechron has worked with servicers to:

- Reduce cost-per-loan by transforming the servicing cycle through smart technologies.
- Address regulatory and compliance requirements through seamless accelerators.
- Implement migration strategies for servicing platforms and develop a single source of record for servicing.
- Develop investor reporting platforms for agencies and non-agency mortgages. Implement rules and workflow-based applications for Consumer Financial Protection Bureau (CFPB) and Department of Justice (DOJ) regulations.
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- Deliver solutions and development for default servicing platforms for loan modification (HAMP) and

Synechron has extensive experience in streamlining the Post-closing activities from loan funding, servicer onboarding, treasury, warehouse management, and investor sale through successful loan delivery covering the typical business areas of Capital Markets, Servicing, Treasury, Loan Delivery and Accounting.

The Post-closing business areas are responsible for important functions that impact risk, margins, successful loan delivery, loan document completion and cash flow reconciliation.

Most mortgage originators have robust platforms for performing originating activities through the funding of the loan. However, the back-office/Post-closing functional areas are dependent on disparate processes and applications within their respective business areas. These legacy processes have been built up over many years and are often supported by a combination of siloed IT systems and business-owned workarounds.
Our solutions in digital mortgage technologies include:

- Creating a digital transformation strategy, based on maturity assessments of current platforms.
- Enhancing customer experience (via our Customer Onboarding Accelerator enabling intuitive functions for applications, document submissions, and status tracking).
- Optimization and automation of manual activities, reducing lag time and bottlenecks, and cost.

Synechron has worked with clients to migrate their existing RMBS loan inventory management platforms to new frameworks for better cash flow management. The solution provides a Service vs Bank Cash matching and reconciliation module. Additionally, data models are extended to enable our clients to manage UK RMBS and APAC RMBS loans.

Residential Mortgage-Backed Security (RMBS) - Loan Inventory Management

Investment banks that need to manage purchased loan inventories face a significant challenge tracking the cash flow and must constantly reconcile the Expected vs Actual cash flow.

Synechron has worked with clients to manage their existing RMBS loan inventory management platforms to new frameworks for better cash flow management. The solution provides a Service vs Bank Cash matching and reconciliation module. Additionally, data models are extended to enable our clients to manage UK RMBS and APAC RMBS loans.

Digital Innovation in Mortgage

In the financial services industry, digital adoption is driving business and technology transformation. Firms are gaining competitive advantages by investing in innovative, emerging digital technologies.

To progress its growth, the mortgage industry needs to embrace new and innovative technologies such as Blockchain, Artificial Intelligence (AI) and mobile applications, each of which calls upon a combination of digital, technology and business domain functionality. Synechron has the ability to deploy select teams of business and functional experts, experienced technology consultants, and digital innovators.

Our experience in automating user, vendor and application touchpoints during the fulfillment process has enabled us to offer custom digital solutions via our mortgage accelerators and Robotic Process Automation (RPA) packages.

Synechron's Mortgage Success Stories

For a Leading Originator

Developed and implemented a technology platform for originations through ‘consumer direct’ channel and improved borrower experience through digital and secured platform from any desktop, tablet or mobile device.

For a Large Servicer

Developed and transformed customer outreach system which reduced the turnaround time for case assignments from 48 hours to less than four hours and increased case assignments accuracy to more than 95%.

For an Investment Bank

Implemented a loan inventory management system which reduced the turnaround time for case assignments from 48 hours to less than four hours and increased case assignments accuracy to more than 95%.

For a Leading Servicer

Created Digital transformation strategy and implemented technology platform for Customer Relationship Management (CRM) and consumer lending.

For a Large Servicer

Consolidated multiple Loan Origination Software (LOS) platforms into one ‘source of record’ and created self-serve reporting platform for business.

For a Sales Originator

Created Digital transformation strategy and implemented technology platform for Customer Relationship Management (CRM) and consumer lending.

For a Leading Mortgage Originator

Customized vendor LOS platforms to integrate with client ecosystem and business workflows for Retail and Correspondent channels. Created custom solutions for Post-closing and loan delivery activities.

For a Large Servicer

Developed strategy and implemented migration from Fiserv to MSP servicing platform, created single version of truth for servicing record and built enterprise reporting platform.

For a Sales Originator

Designed and developed the Data Dictionary for MISMO data management and reconciliation.

Sample Product Experience & Expertise

Platform Expertise

- BKFS – Mortgage Servicing Platform
- Fiserv – MortgageServ
- SBO 2000 – Master Servicing Platform
- Ellie Mae - Encompass

Leading LOS Products

- Empower
- TMO
- MortgageFlex
- Integra
- Calix Point, and more
Delivering “What’s Next”

Digital Transformation
We stand at the edge of digital innovation by thoughtfully embracing truly transformative technologies. The heart of our innovation is our Financial Innovation Labs (FinLabs), located in eleven locations across the globe: FinLabs acts as an innovation hub – allowing our clients to reap the benefits of Synechron’s digital R&D investment and scale transformative ideas with access to the brightest minds using cutting-edge technology.

Blockchain
Financial institutions that understand how to apply Blockchain technology to inefficient, de-centralized, customer-focused or even fraud-ridden business processes can gain significant competitive and cost advantages. Synechron has created six Blockchain Accelerators to speed time to market for blockchain initiatives.

Artificial Intelligence & Analytics
Synechron’s Digital experts can help you with Analytics, Machine learning and Artificial Intelligence (AI) to solve complex business challenges. Neo, our set of AI Accelerators, focuses on six AI techniques.

Synechron Blockchain Accelerator for Mortgage Lending

Drawing on Synechron’s combination of financial services expertise and technology, know how we have developed a blockchain mortgage lending application which automates mortgage initiation, execution and servicing for lenders, buyers and their appointed representatives. Blockchain has the ability to completely transform this industry. Financial institutions and intermediaries that start rethinking business operations now can achieve first-mover advantage and avoid losing out.

Blockchain technology has the potential to revolutionize the entire mortgage industry. Financial institutions stand to gain from reduced costs throughout the mortgage value chain and more efficient interactions with suppliers, agents and customers. The early adopters also have the potential to improve customer experience and retention and to win additional business from millennial and tech-savvy customers, who expect financial services to be simple, fast and transparent.

The Synechron Blockchain Accelerator for Mortgage Lending can guide financial institutions how blockchain systems can decrease processing times and reduce errors, resulting in:

- Reduced costs
- Improved workflows

Reduced costs
By automating and securing the mortgage lending processes, a blockchain-based system that co-ordinates and identifies the agents and intermediaries and could reduce operational costs, fees and fraud for financial institutions. We estimate savings of $177 million on a loan book of $97.7 billion for a typical mortgage lender.

Improved workflows
Blockchain technology is expected to reduce total transaction time throughout the mortgage value chain by 25%, to 30 days from 40. If national governments establish a blockchain-based title registry, this is expected to fall a further 25%, to 20 days.

To learn more about our Blockchain Accelerator for Mortgage Lending and the work we’re doing email us at finlabs@synechron.com.
Global Footprint